Example 1: Taxable Maintenance



OME <u>Calculate Filing Options</u>	Enter Mainten	ance % Calculate Filing Options wit	th % Calcula	ate Child Support Clear All Input
Case Name:	WITOWAY CO.	Date:		
Scenario: Scenario #1		Enter/Remove D	ependents	
Spouse A Age:	50	Spouse B Age:	50)
	Single	Filing Status:	Single	
Filing Status:				
Total Dependent	0	Total Dependent Child Dependents <17:	0	(/0]
Child Dependents <17: Qualifying Children:		Qualifying Children:	0	
Earned Income:	9450,000	Earned Income:	\$50,000	
	\$150,000	Self Employment Income	\$0,000	けほり
Self Employment Income Other Income	\$0 \$0	Other Income	\$0	
Custom Income	\$0	Custom Income	\$0	
Custom Income		Custom Income	\$0 \$0	(
Custom Income	\$0		\$0	
	\$0	Custom Income		
nvestment Income:	\$0	Investment Income:	\$0	(m)
Pre-Tax Payroll Deduction:	\$0	Pre-Tax Payroll Deduction:	\$0	
Total Social Security	\$0	Total Social Security	\$0	
Taxable Social Security	\$0	Taxable Social Security	\$0	
Non Taxable Social Security	\$0	Non Taxable Social Se cu r ity	\$0	
Child Support Paid:	\$0	Child Support Paid:	\$0	Monthly Child Support
Child Support Received:	\$0	Child Support Received:	\$0	\$0
Deductible Maintenance Paid:	\$45,408	Deductible Maintenance Paid:	\$0	40
Faxable Maintenance Received:	\$0	Taxable Maintenance Received:	\$45,408	
RE Tax on Home	\$0	RE Tax on Home	\$0	Monthly Maintenance
nterest on Home	\$0	Interest on Home	\$0	\$3,784
Other Itemized Deductions	\$0	Other Itemized Deductions	\$0	Ψ3/101
Rent with Heat	\$0	Rent with Heat	\$0	
Rent without Heat	\$0	Rent without Heat	\$0	
Child Care	\$0	Child Care	\$0	
Net Spendable Income:		Net Spendable Income:		
Annual	\$71,677	Annual	\$71,663	Combined Net Income
Monthly	\$5,973	Monthly	\$5,972	\$143,340
Percentage of Income	50.00%	Percentage of Income	50.00%	\$145,540
	Construction and the State of the Construction		na entre de la manage de la man	
Federal Tax		Federal Tax		
Adjusted Gross Income:	\$104,592	Adjusted Gross Income:	\$95,408	
Taxable Income:	\$92,592	Taxable Income:	\$83,408	
Federal Income Tax:	\$16,512	Federal Income Tax:	\$14,307	
Alternative Minimum Tax	\$0	Alternative Minimum Tax	\$0	.
Medicare/Investment Tax	\$0	Medicare/Investment Tax	\$0	
Child & Dep Care Credit	\$0	Child & Dep Care Credit	\$0	
Child Tax Credit	\$0	Child Tax Credit	\$0	provide the control of the state of the stat
Refundable Child Tax Credit	\$0	Refundable Child Tax Credit		
Earned Income Credit	\$0	Earned Income Credit	\$0	
Total Federal Tax	\$16,512	Total Federal Tax	\$14,307	Elementario de la companya del companya de la companya del companya de la company
State Tax	Wisconsin	State Tax	Wisconsin	200 1 - 100 100 -
State Income Tax	\$6,249	State Income Tax	\$5,613	
Earned Income Credit	\$0	Earned Income Credit	\$0	(5)
Total State Tax	\$6,249	Total State Tax	\$5,613	
Social Security Tax		Social Security Tax		
2 1 1 2 1 2	\$10,154	Social Security Tax	\$3,825	Scenario Import
Social Security Tax	Ψ10,104	Total Net Tax:		Summary Scenario

Example 2: Nontaxable Maintenance



OME Calculate Filing Options	Enter Mainten	ance % Calculate Filing Options v	vith % Calcula	te Child Support Clear All Inputs
Case Name:		Date:	with 70 Callella	Le Chillo Support. Clear Air Input
Scenario: Scenario #1		Enter/Remove	Donondonto /	
THE RESERVE OF THE PARTY OF THE		AND THE PROPERTY OF THE PROPER		[:=)
OJOUSCIA I JO.			50	~
Filing Status:	Single	Filing Status:	Single	
Total Dependent	0	Total Dependent	- <u>0</u>	(%)
Chi IdDependents <1_7:	0	Child Dependents <17:	0	
Qualifyin g Children: Earned Income:	0	Qualifying Children:		
110121100000000000000000000000000000000	\$150,000	Earned Income:	\$50,000	: ≔))
Self Employment Income	\$0	Self Employment Income	\$0	
Other Income Custom Income	\$0	Other Income	\$0	
Custom Income	\$0	Custom Income	\$0	
Custom Income	\$0	Custom Income	\$0	HB /
10/20/18 1/20/05	\$0	Custom Income	\$0	
Investment Income:	\$0	Investment Income:	\$0	
Pre-Tax Payroll Deduction:	\$0	Pre-Tax Payroll Deduction:	\$0	
Total Socia Security	<u>\$0</u>	Tota ISocial Security	\$0	
Taxable Social Security	\$0	Taxable Social Security	\$0	
Non Taxable Social Security	\$0	Non Taxable Social Security	\$0	
Child Support Paid:	\$31,980	Child Support Paid:	\$0	Monthly Child Support
Child Support Received:	\$0	Child Support Received:	\$31,980	\$2,665
Deductible Maintenance Paid:	\$0	Deductible Maintenance Paid:	\$0	7-/000
Taxable Maintenance Received:	\$0	Taxable Maintenance Received:	\$0	The second secon
RE Tax on Home	\$0	RE Tax on Home	\$0	Monthly Maintenance
Interest on Home	\$0	Interest on Home	\$0	\$0
Other Itemized Deductions	\$0	Other Itemized Deductions	\$0	
Rent with Heat	\$0	Rent with Heat	\$0	
Rent without Heat	\$0	Rent without Heat	\$9	
Child Care	\$0	Child Care	\$0	
Net Spendable Income:		Net Spendable Income:		
Annual	\$71,360	Annual	\$71,361	Combined Net Income
Monthly	\$5.947	Monthly	\$5,947	\$142,721
Percentage of Income	50.00%	Percentage of Income	50.00%	Ψ17 <i>C</i> ₁ 1 C 1
Federal Tax				
Adjusted Gross Income:		Federal Tax Adjusted Gross Income:	\$50,000	
Taxable Income:	\$138, 000	Taxable Income:	\$38,000	
Federal Income Tax:	\$27,410	Federal Income Tax:	\$4,370	
Alternative Minimum Tax	\$0	Alternative Minimum Tax	\$0	
Medicare/Investment Tax	\$0	Medicare/Investment Tax	\$0	
Child & Dep Care Credit	\$0	Child & Dep Care Credit	\$0	
Child Tax Credit	\$0	Child Tax Credit	\$0	
Refundable Child Tax Credit	\$0	Refundable Child Tax Credit	\$0	- Commonway - Commonway
Earned Income Credit	\$0	Earned Income Credit	\$0	
Total Federal Tax	\$27,4.10	Total Federal Tax	\$4, 370	
State Tax	Wisconsin	State Tax	Wisconsin	
State Income Tax	\$9,096	State Income Tax	\$2,4 24	- Contractive of the Contractive
Earned Income Credit	\$0	Earned Income Credit	\$0	
Total State Tax	\$9.096	Total State Tax	\$2, 42 4	
TOTAL OLULO TAX		. Star State Tax		
Social Security Tax		Social Security Tay		
Social Security Tax Social Security Tax	\$10,1.54	Social Security Tax Social Security Tax	\$3,825	