

Example 1: Taxable Maintenance



HOME Calculate Filing Options Enter Maintenance % Calculate Filing Options with % Calculate Child Support Clear All Inputs

Case Name: Date:
 Scenario: **Scenario #1**

Spouse A	Age: 50	Spouse B	Age: 50
Filing Status:	Single	Filing Status:	Single
Total Dependent	0	Total Dependent	0
Child Dependents <17:	0	Child Dependents <17:	0
Qualifying Children:	0	Qualifying Children:	0
Earned Income:	\$150,000	Earned Income:	\$50,000
Self Employment Income	\$0	Self Employment Income	\$0
Other Income	\$0	Other Income	\$0
Custom Income	\$0	Custom Income	\$0
Custom Income	\$0	Custom Income	\$0
Custom Income	\$0	Custom Income	\$0
Investment Income:	\$0	Investment Income:	\$0
Pre-Tax Payroll Deduction:	\$0	Pre-Tax Payroll Deduction:	\$0
Total Social Security	\$0	Total Social Security	\$0
Taxable Social Security	\$0	Taxable Social Security	\$0
Non Taxable Social Security	\$0	Non Taxable Social Security	\$0
Child Support Paid:	\$0	Child Support Paid:	\$0
Child Support Received:	\$0	Child Support Received:	\$0
Deductible Maintenance Paid:	\$45,408	Deductible Maintenance Paid:	\$0
Taxable Maintenance Received:	\$0	Taxable Maintenance Received:	\$45,408
RE Tax on Home	\$0	RE Tax on Home	\$0
Interest on Home	\$0	Interest on Home	\$0
Other Itemized Deductions	\$0	Other Itemized Deductions	\$0
Rent with Heat	\$0	Rent with Heat	\$0
Rent without Heat	\$0	Rent without Heat	\$0
Child Care	\$0	Child Care	\$0

Net Spendable Income:		Net Spendable Income:	
Annual	\$71,677	Annual	\$71,663
Monthly	\$5,973	Monthly	\$5,972
Percentage of Income	50.00%	Percentage of Income	50.00%

Federal Tax	
Adjusted Gross Income:	\$104,592
Taxable Income:	\$92,592
Federal Income Tax:	\$16,512
Alternative Minimum Tax	\$0
Medicare/Investment Tax	\$0
Child & Dep Care Credit	\$0
Child Tax Credit	\$0
Refundable Child Tax Credit	\$0
Earned Income Credit	\$0
Total Federal Tax	\$16,512
State Tax Wisconsin	
State Income Tax	\$6,249
Earned Income Credit	\$0
Total State Tax	\$6,249
Social Security Tax	
Social Security Tax	\$10,154
Total Net Tax:	\$32,915

Federal Tax	
Adjusted Gross Income:	\$95,408
Taxable Income:	\$83,408
Federal Income Tax:	\$14,307
Alternative Minimum Tax	\$0
Medicare/Investment Tax	\$0
Child & Dep Care Credit	\$0
Child Tax Credit	\$0
Refundable Child Tax Credit	\$0
Earned Income Credit	\$0
Total Federal Tax	\$14,307
State Tax Wisconsin	
State Income Tax	\$5,613
Earned Income Credit	\$0
Total State Tax	\$5,613
Social Security Tax	
Social Security Tax	\$3,825
Total Net Tax:	\$23,745

Monthly Child Support
\$0

Monthly Maintenance
\$3,784

Combined Net Income
\$143,340

