

Fiscal 2017 Audited Financial Results At A Glance ...

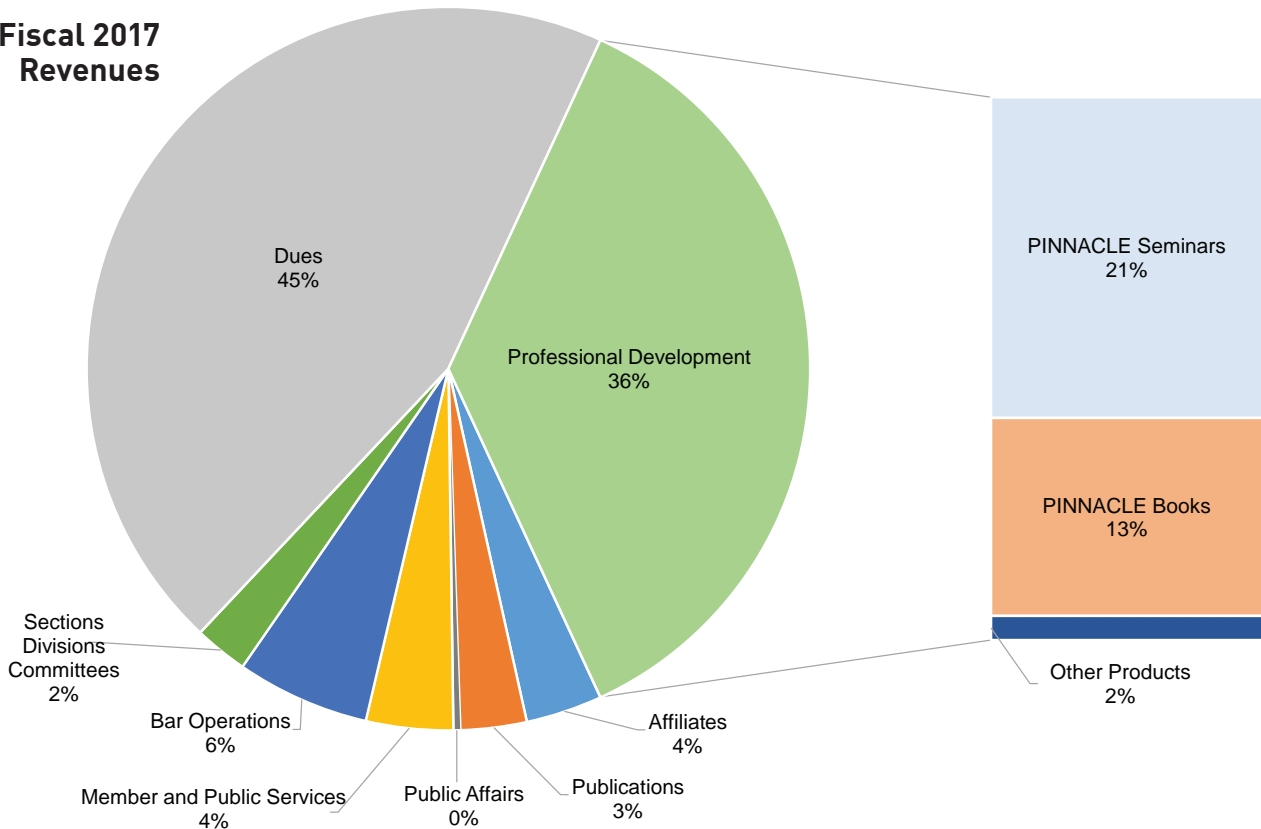
State Bar of Wisconsin, July 1, 2016 - June 30, 2017

Revenues:	
Education and Information	\$4,262,802
Publications	348,598
Member and Public Services	457,151
Public Affairs	35,861
Affiliates	402,020
Governance	-
Internal Operations	5,986,100
Sections	230,836
Divisions	41,159
Committees	9,190
Research, Planning & Development	-
Total Revenues:	\$11,773,717

Expenses:	
Education and Information	\$3,007,668
Publications	815,998
Member and Public Services	1,823,288
Public Affairs	641,688
Affiliates	386,404
Governance	413,709
Internal Operations	3,304,847
Sections	229,232
Divisions	252,548
Committees	506,277
Research, Planning & Development	69,797
Total Expenses:	\$11,451,456

Excess of Revenues over Expenses:	\$322,261
Total Fund Balances, 6/30/16:	\$7,966,852
Total Fund Balances, 6/30/17:	\$8,289,113

Fiscal 2017 Revenues



Statement of Financial Position at June 30, 2017

ASSETS**Current Assets**

Cash and Cash Equivalents	\$ 2,368,840	
Investments	5,650,188	
Accounts Receivable	176,155	
Inventories	366,666	
Prepaid Expenses	331,155	
Total Current Assets		\$8,893,004

Long-Term Assets

Prepaid Expenses	115,933	
Investments	3,631,680	
Total Long-Term Assets		\$3,747,613

Land	724,934	
Building and Improvements	4,794,329	
Furniture and Equipment	4,744,826	
Work in Progress	26,017	
	10,290,106	
Less: Accumulated Depreciation	(6,367,343)	
Total Property and Equipment, net		\$3,922,763

TOTAL ASSETS		\$16,563,380
---------------------	--	---------------------

LIABILITIES AND NET ASSETS**Liabilities**

Membership Fees and Dues in Advance	\$3,769,813	
Due to Office of Lawyer Regulation and Board of Bar Examiners	2,024,868	
Due to Wisconsin Lawyers' Fund for Client Protection	493,246	
Due to Wisconsin Trust Account Foundation	576,670	
Accounts Payable	247,583	
Accrued Liabilities	1,062,943	
Other	99,144	
Total Liabilities		\$8,274,267

Undesignated Net Assets	3,922,764	
Board Designated Reserve	3,976,900	
Sections	389,449	
Total Net Assets		\$8,289,113

TOTAL LIABILITIES AND NET ASSETS		\$16,563,380
---	--	---------------------
